

**REVENUE BUDGET MONITORING STATEMENT**  
**FOR THE PERIOD : APRIL 2014 TO JANUARY 2015**

	Updated Budget	Projected Outturn	Difference from Updated Budget		
	£000	£000	£000	%	
<b>Schools Budget</b>					
Delegated	137,394	137,394	0	0.0	
Centrally Managed	58,842	56,792	-2,050	-3.5	
Dedicated Schools Grant (DSG)	-195,549	-195,549	0	0.0	
DSG Reserve (original budget)	-687	-687	0	n/a	
	<u>0</u>	<u>-2,050</u>	<u>-2,050</u>	<u>n/a</u>	GREEN
<b>LA Budget</b>					
Children & Family Services (Other)	61,892	59,312	-2,580	-4.2	GREEN
Adults & Communities	136,132	138,132	2,000	1.5	AMBER
Public Health *	0	-1,900	-1,900	0.0	GREEN
Environment & Transport	78,122	76,702	-1,420	-1.8	GREEN
Chief Executives	11,587	10,697	-890	-7.7	GREEN
Corporate Resources	36,484	35,754	-730	-2.0	GREEN
DSG (Central Dept recharges)	-923	-923	0	0.0	GREEN
Carbon Reduction Commitment	455	455	0	0.0	GREEN
Corporate Growth & Savings	1,360	1,360	0	0.0	GREEN
Contingency for efficiency savings	4,000	0	-4,000	-100.0	GREEN
Transformation / Severance	3,000	3,000	0	0.0	GREEN
Contingency for inflation	31	31	0	0.0	GREEN
Contingency for business rates	1,000	1,000	0	0.0	GREEN
Total Services	<u>333,140</u>	<u>323,620</u>	<u>-9,520</u>	<u>-2.9</u>	
<b>Central Items</b>					
Bank & Other Interest	-1,000	-1,400	-400	40.0	GREEN
Financing of Capital	25,170	24,700	-470	-1.9	GREEN
Repayment of Debt / MRP	5,200	5,200	0	0.0	GREEN
Revenue Funding of Capital	4,000	4,000	0	0.0	GREEN
Financial Arrangements etc	50	-340	-390	n/a	GREEN
Members Exps & Support etc.	1,371	1,281	-90	-6.6	GREEN
Provision for future Elections	200	200	0	0.0	GREEN
Flood Defence Levies	273	273	0	0.0	GREEN
Pension Costs	2,000	2,000	0	0.0	GREEN
Council Tax Freeze Grant	-2,440	-2,450	-10	0.4	GREEN
Local Support Services Grant	-650	-650	0	0.0	GREEN
Contribution to Discretionary Discounts & Admin	375	125	-250	-66.7	GREEN
New Homes Bonus Grant	-2,375	-2,375	0	0.0	GREEN
New Homes Bonus - element of top slice returned	-190	-190	0	0.0	GREEN
Education Services Grant	-5,000	-5,000	0	0.0	GREEN
Prior Year Adjustments	0	-700	-700	n/a	GREEN
Total Central Items	<u>26,984</u>	<u>24,674</u>	<u>-2,310</u>	<u>-8.6</u>	
Contribution from Earmarked Funds	-3,200	-3,200	0	0.0	GREEN
<b>Total Spending</b>	<u>356,924</u>	<u>345,094</u>	<u>-11,830</u>	<u>-3.3</u>	
<b>Funding</b>					
Revenue Support Grant	-70,763	-70,783	-20	0.0	GREEN
Business Rates - Top Up	-35,756	-35,756	0	0.0	GREEN
Business Rates Baseline	-19,349	-19,759	-410	2.1	GREEN
Small Business Rate relief etc - S31 Grant	0	-1,360	-1,360	n/a	GREEN
Collection Fund net deficit / (surplus)	-2,318	-2,318	0	0.0	GREEN
Council Tax	-224,050	-224,050	0	0.0	GREEN
<b>Total Funding</b>	<u>-352,236</u>	<u>-354,026</u>	<u>-1,790</u>	<u>0.5</u>	
<b>Net Total</b>	<u>4,688</u>	<u>-8,932</u>	<u>-13,620</u>		
Potential carry forwards / transfers to Transformation earmarked fund			5,950		
MTFS 2015-19 (Street lighting capital project)			6,500		
Repayment of Debt			1,170		
<b>Net Total</b>			<u>0</u>		

\* Public Health funded by Grant (£21.9m)

'Traffic lights' :  
 Underspending / on budget GREEN  
 Overspending of 2% or less AMBER  
 Overspending of more than 2% RED